

Circular No. 1 of 2025

Marketing Agents Performance Related Commission – Section 10

January 17, 2025 - As part of our ongoing review and optimization of our business strategies, we have made the decision to discontinue the existing commission structure, which was extended by the Circular dated March 26, 2021.

Effective March 31, 2025, the current commission structure will come to an end. After this date, commissions will be restructured according to our new policies, which will be communicated to you in due course.

We understand that this change may require adjustments to your planning and operations, and we are committed to ensuring a smooth transition. Over the coming months, we will provide more detailed information regarding the new commission structure and any additional steps needed for a seamless transition.

Effective immediately, you are required to ensure that National Transformation Fund (NTF) Contributions are received by the Agency prior to the submission of invoices for commissions. Additionally, it is essential that invoice dates accurately reflect the date of submission to the Agency and are not unreasonably predated. Any invoices dated more than two days before submission will be returned for correction to include the actual submission date.

We greatly appreciate your continued partnership and look forward to working together as we implement these changes.

Should you have any questions or require further clarification, please feel free to contact the Investment Migration Agency Grenada at <u>info@imagrenada.gd</u>.

Thank you for your continued partnership and cooperation.



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GRENADA CITIZENSHIP BY INVESTMENT

Circular dated March 26, 2021

Marketing Agents Performance Related Commissions, (Section 10).

The Grenada Citizenship by Investment (CBI) Unit hereby informs Marketing Agents, that the special incentives commission structure, to all Marketing Agents has been extended, as follows:

- 1. To be paid a commission of 25,000.00 per approved application from 1 60.
- To be paid \$30,000.00 per approved application from the 61st approved application to the 80th approved application.
- 3. To be paid \$35,000.00 from the 81st approved application onward.

The CBI Unit further informs that all Marketing Agents must meet these conditions listed above.

Please be guided accordingly, Karline Purcell **Deputy Chief Executive Officer**

March 26, 2021 Grenada

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